

2007 SPECIAL PURPOSE LOCAL OPTION SALES TAX (SPLOST) FUND

This fund is used to account for the receipts and disbursements of the City's portion of the 2007 1% Special Purpose Local Option Sales Tax, and that portion of the tax used to finance the City/County joint Solid Waste Disposal Fund which the City administers.

On July 18, 2006, the voters of Bulloch County approved a referendum measure to continue imposing this tax for a period of six years when the 2002 SPLOST lapses at the end of September, 2007. Since there is a two-month delay in receiving these funds, receipt of the proceeds will begin in December, 2007. Those proceeds will be disbursed pursuant to an intergovernmental agreement negotiated between the four City Councils and the County Commission prior to the referendum.

This is **not** an additional tax, but an extension for six years of the 2002 SPLOST. This means that the sales tax rate in Bulloch County will remain at 7%--4% State Sales Tax for the State of Georgia, 1% Local Option Sales Tax for the Board of Education, 1% Educational SPLOST for the Board of Education, and this 1% SPLOST for the county and four cities.

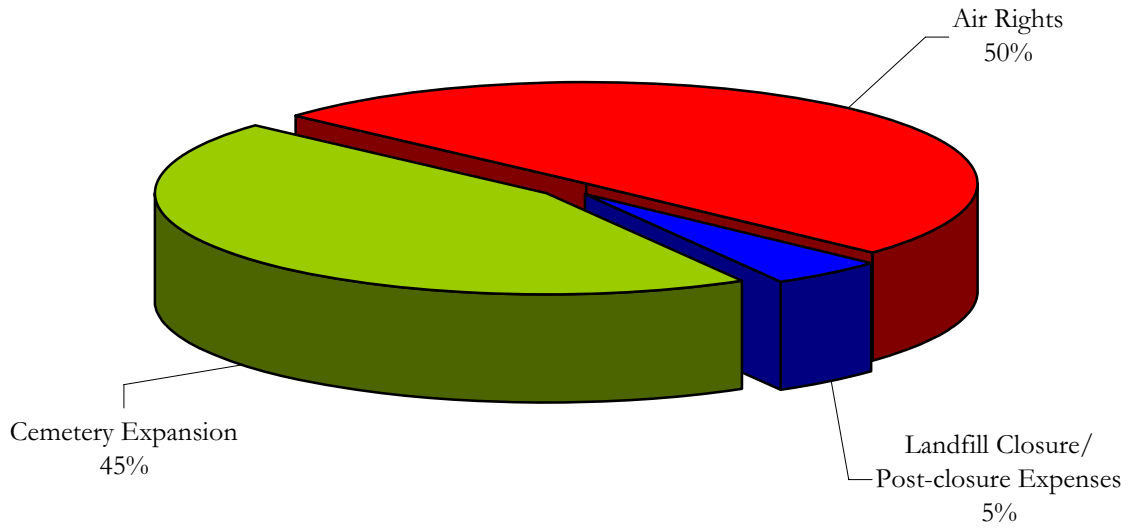
**FUND 322 - 2007 SPLOST FUND**

<b>Account Number</b>	<b>Account Description or Title</b>	<b>FY 2006 Actual</b>	<b>FY 2007 Budget</b>	<b>FY 2008 Recommended</b>
<b>REVENUES:</b>				
322.33.7110	Landfill Air Rights	\$ -	\$ -	\$ 1,000,000
322.33.7151	Proceeds Post Closure Expenses	\$ -	\$ -	\$ 96,833
322.33.7152	Pro- ENG 26 Cemetery Expansion	\$ -	\$ -	\$ 900,000
<b>TOTAL REVENUES</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,996,833</b>
<b>EXPENDITURES:</b>				
<b>SITE</b>				
322.1575.54.1107	ENG-26 Cemetery Expansion	\$ -	\$ -	\$ 600,000
<b>SITE IMPROVEMENTS</b>				
322.1575.54.1201	ENG-26 Cemetery Eng/Design			\$ 300,000
<b>SOLID WASTE DISPOSAL</b>				
322.4530.57.3302	Air Rights			\$ 1,000,000
<b>Other Financing</b>				
9000.61.1040	Transfers to SWD			\$ 96,833
<b>TOTAL EXPENDITURES</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,996,833</b>

**2007 SPLOST FUND ALLOCATIONS  
FY 2008**

Cemetery Expansion	\$ 900,000
Air Rights	\$ 1,000,000
Landfill Closure/Post-closure Expenses	\$ 96,833
	<b>\$ 1,996,833</b>

**2007 SPLOST Allocations for FY 2008**



**DESCRIPTION OF MAJOR PROJECTS**

**ENG-26 DEVELOP MAJOR ADDITION TO EASTSIDE CEMETERY**

**(FORMERLY PW-PT-03):** In 2005, the City opened a new section at the Eastside Cemetery. The new section added 100 grave lots, which allowed the City approximately two years to purchase additional acreage. In 2006, the City purchased an adjoining 26.57 acres for future development.

SUMMARY OF PROJECTS BY FISCAL YEAR:  
2007 SPLOST FUND

Project Number	Project	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	TOTALS
ENG-2	Stormwater Phase II Regulations				\$ 60,000			\$ 60,000
ENG-16	Construct Sidewalk Along North Main St.					\$ 497,452	\$ 160,664	\$ 658,116
ENG-19	Updates to Flood Plain Maps				\$ 80,000			\$ 80,000
ENG-26	Cemetery Expansion Project	\$ 900,000						\$ 900,000
ENG-27	Resurface Cemetery Streets				\$ 30,000			\$ 30,000
ENG-28	Street Striping			\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 120,000
ENG-37	Intersection: W. Main and Johnson St.					\$ 253,000		\$ 253,000
ENG-40	Street Repaving Program			\$ 350,000	\$ 350,000	\$ 300,000	\$ 250,000	\$ 1,250,000
ENG-51	Intersection: W. and E. Parrish at US301				\$ 102,500			\$ 102,500
ENG-57	Subdivision Incentive Program Funding			\$ 90,000	\$ 184,500	\$ 217,484	\$ 200,000	\$ 691,984
ENG-59	Denmark Street Improvements					\$ 51,000		\$ 51,000
ENG-62	Sidewalk on Chandler Road						\$ 26,000	\$ 26,000
ENG-66	West Jones Avenue Curve Project						\$ 210,000	\$ 210,000
ENG-67	Drainage from E. Vine to E. Cherry St.						\$ 23,500	\$ 23,500
ENG-68	GA 24 Sidewalk Extension						\$ 328,400	\$ 328,400
FD-7	Fire Station Relocation			\$ 500,000	\$ 500,000			\$ 1,000,000
FD-10	1250 GPM Fire Pumper				\$ 350,000			\$ 350,000
FD-24	Metal Shelter for Equipment				\$ 26,500			\$ 26,500
FD-25	Replace Chief's Vehicle				\$ 23,500			\$ 23,500
FD-34	Replace 2001 Cargo Van with SUV				\$ 50,000			\$ 50,000
FD-38	Upgrade Computer Network				\$ 50,000			\$ 50,000
PD-1	Police Vehicles and Conversions			\$ 500,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,250,000
PD-4	Municipal Court Building			\$ 1,200,000				\$ 1,200,000
PW-ST-31	Sidewalk Repairs			\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 160,000
WWD-14	Water and Sewer Rehab Projects			\$ 100,000		\$ 590,000	\$ 1,500,000	\$ 2,190,000
	e) Lakeview/Whitesville LS Upgrades				\$ 1,240,000	\$ 260,000		\$ 1,500,000
	f) W. Jones/Denmark Sewer Rehab					\$ 650,000		\$ 650,000
	h) Phase II Streetscape Rehab			\$ 370,000				\$ 370,000
	l) Savannah Ave. Replacement W & S						\$ 1,000,000	\$ 1,000,000
WWD-32	Extension of W & S to Unserved Areas			\$ 40,000	\$ -	\$ 840,000	\$ 800,000	\$ 1,680,000

SUMMARY OF PROJECTS BY FISCAL YEAR:  
2007 SPLOST FUND

Project Number	Project	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	TOTALS
	b) Foxlake SD Sewer Extension			\$ 50,000	\$ 200,000			\$ 250,000
	c) Oakcrest SD Sewer Extension			\$ 300,000	\$ 600,000			\$ 900,000
	e) Ramblewood SD Sewer Extension					\$ 360,000		\$ 360,000
PW(SWC)-1	Knuckleboom loader replacements			\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 160,000
PW(SWC)-16	Knuckleboom chassis replacements			\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 280,000
PW(SWC)-8	Residential Garbage Trucks			\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000	\$ 760,000
PW(SWD)	Landfill Closure/post-closure Expenses	\$ 96,833	\$ 166,000	\$ 167,000	\$ 167,000	\$ 167,000	\$ 167,000	\$ 930,833
PW(SWD)	Air Rights in Wayne County Landfill	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 6,000,000
	Proposed Uses of Cash	\$ 1,996,833	\$ 1,166,000	\$ 5,037,000	\$ 5,634,000	\$ 5,805,936	\$ 6,285,564	\$ 25,925,333
	Existing Uses of Cash							
	None	\$ -	\$ -					\$ -
	<b>Total Uses of Cash</b>	<b>\$ 1,996,833</b>	<b>\$ 1,166,000</b>	<b>\$ 5,037,000</b>	<b>\$ 5,634,000</b>	<b>\$ 5,805,936</b>	<b>\$ 6,285,564</b>	<b>\$ 25,925,333</b>
	<b>Sources of Cash</b>							
	2002 SPLOST Proceeds for:							
	Fire Station Relocation			\$ 500,000	\$ 500,000			\$ 1,000,000
	Fire Department Equipment			\$ 500,000	\$ 500,000			\$ 500,000
	Police Department Vehicles			\$ 500,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,250,000
	Municipal Court Building			\$ 1,200,000				\$ 1,200,000
	Street and Drainage Projects			\$ 475,000	\$ 877,000	\$ 1,388,936	\$ 1,268,564	\$ 4,009,500
	Cemetery Expansion Project	\$ 900,000						\$ 900,000
	Water and Sewer Projects			\$ 860,000	\$ 2,040,000	\$ 2,700,000	\$ 3,300,000	\$ 8,900,000
	Solid Waste Collection Equipment			\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 1,200,000
	Solid Waste Disposal Projects	\$ 1,096,833	\$ 1,166,000	\$ 1,167,000	\$ 1,167,000	\$ 1,167,000	\$ 1,167,000	\$ 6,930,833
	GA Department of Transportation for: ENG-37			\$ 35,000				\$ 35,000
	<b>Total Sources of Cash</b>	<b>\$ 1,996,833</b>	<b>\$ 1,166,000</b>	<b>\$ 5,037,000</b>	<b>\$ 5,634,000</b>	<b>\$ 5,805,936</b>	<b>\$ 6,285,564</b>	<b>\$ 25,925,333</b>
	Increase (decrease) in Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -